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Unity Group Holdings International Limited
知行集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1539)

PROFIT WARNING

This announcement is made by Unity Group Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**” or the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2022 (the “**Period**”) and the information currently available to the Board, the Group is expected to record an unaudited consolidated loss attributable to owners of the Company for the Period of not less than HK\$60 million, as compared to the consolidated loss attributable to owners of the Company of approximately HK\$22 million for the six months ended 30 September 2021 (the “**Previous Period**”).

Subject to finalisation of the interim results of the Group for the Period, the Board considers that the expected consolidated loss of the Group for the Period was primarily attributable to the following reasons:

- (i) the decrease of not less than 85% in the Group's turnover during the Period as compared to the Previous Period. The decrease in revenue was mainly attributable to the decrease in revenue in the consultancy segment and trading of energy saving products segment, as the clients have substantially finished their deployment in their lighting works and as such reduced their purchase of lighting products from the Group. The situation is expected to improve as the Group continues its efforts in the project in Malaysia in relation to the collaboration with Malaysian state government agency to achieve green initiatives (please refer to the announcement dated 17 February 2022 and 13 July 2022 for details) and other business opportunities; and
- (ii) the increase of not less than 170% in expected credit losses of the trade receivables of the Group for the Period as compared to the Previous Period, which was mainly due to longer ageing of trade receivables using the same set of expect loss rates applied as at 31 March 2022. The situation is expected to improve in the near future as the Group is in active discussion with the relevant clients and is putting its best efforts to accelerate the recovery of aged trade receivables from these clients.

As at the date of this announcement, the Company is in the process of finalising the interim results for the Period. The information contained in this announcement represents only a preliminary assessment by the Board based on the information currently available including the draft consolidated management accounts of the Group for the Period, which have not been audited or reviewed by the Company's auditor nor reviewed by the audit committee of the Company, and may be subject to amendments. Shareholders and potential investors are advised to read carefully the Company's interim results announcement which is expected to be published by the end of November 2022 in accordance with the requirements under the Listing Rules.

Shareholders and potential investors should exercise caution when dealing or contemplating in dealing in the shares of the Company.

By Order of the Board

Unity Group Holdings International Limited

Wong Man Fai Mansfield

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 18 November 2022

As at the date of this announcement, the executive director of the Company is Mr. Wong Man Fai Mansfield; and the independent non-executive directors of the Company are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie, Dr. Wong Chi Ying Anthony and Mr. Tang Warren Louis.

The English version of this announcement shall prevail if there is any inconsistency or ambiguity between the contents of the English version and Chinese version of this announcement.