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Unity Group Holdings International Limited
知行集團控股國際有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 1539)

VOLUNTARY ANNOUNCEMENT
(1) COOPERATION WITH STATE-OWNED ENTERPRISES
REGARDING RENEWABLE ENERGY PROJECTS IN
MAINLAND CHINA;
(2) CHANGE OF MANAGEMENT OF OPERATIONS
IN MAINLAND CHINA

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Unity Group Holdings International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce on a voluntary basis the latest business development of the Company.

COOPERATION WITH STATE-OWNED ENTERPRISES REGARDING
RENEWABLE ENERGY PROJECTS IN MAINLAND CHINA

The Group is pleased to announce that it has signed a strategic cooperation framework memorandum with PowerChina Henan Electric Power Survey & Design Institute* (中國電建集團河南省電力勘測設計院有限公司) (“**PCHI**”), a central state-owned enterprise of China, and a corresponding business cooperation agreement with an investee company of PCHI, namely Diancai New Energy Development (Shenzhen) Company Limited* (電財新能源開發(深圳)有限公司) (“**DCNE**”) (the “**Agreements**”), regarding the cooperation in development of renewable energy projects in Mainland China (the “**Cooperation**”).

According to the Agreements, the Group, PCHI and DCNE intended to join together to work with different local governments to co-develop renewable energy projects in Mainland China throughout Greater Bay Area, Yunan and Hainan which targeted renewable energy systems project pipeline of total capacity of approximately 2.6 GW, and total estimated monetary amount of approximately RMB5.7 billion for survey and design, equipment procurement and construction services.

CHANGE OF MANAGEMENT OF OPERATIONS IN MAINLAND CHINA

Reference is made to the announcement on 28 October 2019, Mr. Sun has ceased to be the Chairman of operation in Mainland China as of 30 November 2022. The Chairman of the Group, Mr. Wong Man Fai Mansfield will oversee the Group's operations in Mainland China directly thereon.

INFORMATION ABOUT PCHI

PCHI is a wholly owned subsidiary of Power Construction Corporation of China, Ltd* (中國電力建設股份有限公司) (“**PowerChina**”), a central state-owned company of China listed on The Shanghai Stock Exchange (Stock code: 601669). PowerChina is a comprehensive construction group, integrating investment and financing, planning and design, engineering construction, equipment manufacturing and operations management in hydropower projects and infrastructure.

INFORMATION ABOUT DCNE

DCNE is a joint venture between PCHI and Zhongcai Sponge City Fund (Shenzhen) Co. Ltd* (中財海綿城市基金(深圳)有限公司), a company with majority shares owned indirectly by the government of Jilin Province. DCNE is engaged in integrated smart energy development.

The Company will comply with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and make further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company should note that there is no guarantee that the Cooperation will proceed. Shareholders and potential investors of the Company are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board

Unity Group Holdings International Limited

Wong Man Fai Mansfield

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 6 December 2022

As at the date of this announcement, the executive director of the Company is Mr. Wong Man Fai Mansfield; and the independent non-executive directors of the Company are Mr. Chung Koon Yan, Mr. Cheung Yick Hung Jackie, Dr. Wong Chi Ying Anthony and Mr. Tang Warren Louis.

The English version of this announcement shall prevail if there is any inconsistency or ambiguity between the contents of the English version and Chinese version of this announcement.

* *For identification purposes only*